



SALIDA CAPITAL HAS BEEN RECOGNIZED GLOBALLY THROUGH NUMEROUS AWARDS FOR DELIVERING INDUSTRY LEADING PRODUCTS AND PERFORMANCE

STRATEGIC GROWTH FUND

Ranked as the #1 fund in Canada by Globefund.com for its five year annualized return of 25.57% out of over 13,000 funds ending January 2011.*

GLOBAL ENERGY FUND

Ranked as the #1 energy sector hedge fund globally by Barclay Hedge for its three year annualized return of 29.81% ending December 2010.**

ABOUT SALIDA CAPITAL

Founded in 2001, Salida Capital is one of Canada's leading natural resource investment management firms with key sectors of focus being precious metals, base metals, agriculture and energy. Salida Capital currently manages several hundred million dollars for a growing global client base of family offices, high net worth individuals and institutions. Salida Capital takes an active, opportunistic management style when investing in private, small, mid and large cap resource companies. Salida Capital's product suite consists of hedge funds, private equity and separately managed accounts. Partner and employee personal capital represents a significant portion of assets under management.

WWW.SALIDACAPITAL.COM

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Phone: 416 849 2555 | Toll Free: 877 674 2187 | Fax: 416 849 2552

*Globefund.com ranking is for the Salida Strategic Growth Fund. **Barclay Hedge ranking is for the BTR Global Energy Fund. Past performance is no indication of future returns. Important information about the funds is contained in the applicable offering memorandum. Investment in the funds are only available to qualified investors in Canada who purchase their investments through a registered dealer.

THURSDAY, APRIL 7, 2011

ST. ANDREW'S CLUB, 16TH FLOOR, TORONTO



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The Alpha Scout Fund offers multiple levels of diversification against traditional investment portfolios so you can sleep at night knowing your investment is being handled with the utmost care.

You can count on our expertise in due diligence and risk management, two aspects of our investment process designed to safeguard your capital.

Our portfolio management team is dedicated to extensive research and rigorous due diligence in both the manager selection process and the ongoing monitoring of each and every manager that we select for our funds so we can act swiftly and decisively as the situation warrants.

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Gateway Green Energy Holdings
(Privately Held Texas LLC)

\$6,000,000

Placement of Debt and Equity

OIL & GAS

Canadian Oil Recovery & Remediation Enterprises Ltd.
(Public Canadian Corporation TSXV:CVR)

\$3,500,000

Placement of Equity

TECHNOLOGY

Baanto
(Privately Held Canadian Corporation)

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Placement of Equity

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Dream Fund
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 BUSINESS FINANCE & CREDIT CORPORATION		TERM				
		1 Year	2 Year	3 Year	4 Year	5 Year
Debenture Rates Minimum Investment \$25,000 With Additional Increments of \$5,000	Interest Per Annum	8.25%	9.25%	9.75%	10.25%	10.50%

* terms and conditions apply.



MARRET ASSET MANAGEMENT INC.

Marret Asset Management is one of Canada's pre-eminent fixed income and hedge fund managers with assets under management in excess of \$5 billion. With a proven track record of creating superior risk-adjusted returns, Marret has one of Canada's largest independent fixed income credit teams with deep expertise in high yield, investment grade and resource yield strategies. Many of the key team members have been together for over a decade.

	Returns (net of fees)				Risk
	1 Yr	2 yrs	3 yrs	Inception	Standard Deviation
Marret High Yield Hedge Fund	13.6%	18.8%	12.5%	12.5%	5.4%
S&P/TSX Index	24.8%	35.7%	4.4%	12.4%	14.5%
S&P500 Index	22.6%	37.2%	2.2%	6.4%	15.2%
Merrill Lynch Master II Index	17.2%	35.9%	12.3%	10.8%	11.0%
Inception: December 1, 2002					
Marret High Grade Hedge Fund	9.2%			9.6%	6.0%
DEX Universe Index	4.4%			5.6%	3.3%
Inception: January 1, 2011					
Marret Resource Yield Fund	15.5%	24.2%		16.9%	9.0%
S&P/TSX Index	24.8%	35.7%		20.8%	15.3%
S&P/TSX Energy Composite Index	31.2%	38.0%		20.4%	18.7%
Inception: November 1, 2008					

Contact Us: 416.214.5800 or info@marret.com

Delivering Superior Risk Adjusted Returns

AGENDA THE 1ST CANADIAN ALTERNATIVE INVESTMENT FORUM

7:30 Registration and Continental Breakfast

8:15 Welcome

Karen Azlen, Introduction Capital

8:25 Introductions by Event Facilitator

David Kaufman, Co-host BNN's
Alternative Investing

8:35 Opening Remarks

Gary Ostoich, AIMA Canada
Spartan Fund Management

PANEL ONE

8:50 Hedge Funds

Moderator
Andy Willis, Brookfield Asset Management
Frank Mersch, Front Street Capital
Barry Allan, Marret Asset Management
Brian Trenholm, Salida Capital
Michael Kimmel, Picton Mahoney

9:50 Q & A

10:00 Networking Break

PANEL TWO

10:15 Private Equity

Moderator
Andy Willis, Brookfield Asset Management
Sandra Bosela, EdgeStone Capital
Jane Rowe, Teachers' Private Capital (OTPP)
Cody Church, TriWest Capital Partners
Eric Berke, TorQuest Partners

11:00 Q & A

11:10 Discussion - Commodity Alpha vs Commodity Beta

Tim Pickering, Auspice Capital
David Kaufman, Westcourt Capital

11:40 Q & A

11:50 Networking Lunch

12:50 Partner Sponsor Remarks and Introduction of Keynote Speaker

Courtenay Wolfe, Salida Capital

1:10 Keynote Address

Don Coxe, Coxe Advisors LLP

What Happens When the Financial Heroin Stops Flowing?

1:40 Q & A with Keynote

PANEL THREE

1:55 Niche Alternative Investment Strategies

Moderator
Jim McGovern, Arrow Hedge Partners
Jeff Olin, Vision Capital
John Norman, Perisen Capital
Steven Salamon, Rosalind Capital
David Patterson, Northwater Capital Management

2:35 Q & A

2:45 Networking Break

PANEL FOUR

3:00 Family Offices

Moderator
Ann Glazier Rothwell, Family Office Consultant
Michael Nairne, Tacita Capital
Martha Tredgett, LGT Capital Partners
Randall Birks, Birinco Family Office
Tom McCullough, Northwood Family Office LP

3:40 Q & A

3:50 Presentation on Canada's Oil & Gas Industry

Henry Cohen, Full Cycle Energy
How Technology Has Given Rise to a Vibrant Small and Mid-Cap Energy Business

4:30 Q & A

4:40 Closing Remarks, Thank You

Karen Azlen, Introduction Capital

5:00 Networking Cocktail Reception

Live music by the Mike Janzen Trio



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Past performance is not indicative of future results. Potential investors should note that alternative investments can involve significant risks and the value of an investment may go down as well as up. There is no guarantee of trading performance.

Canadian investors can access Man AHL through the Man AHL Diversified (Canada) Fund (the 'Fund'). This communication is not, and under no circumstances is to be construed as, an invitation to make an investment in the Fund nor does it constitute a public offering to sell the Fund. Applications for the Fund will only be considered on the terms of the Offering Memorandum (the 'OM'). Purchasers may have statutory or contractual rights of action under certain circumstances as disclosed in the OM. An investment in the Fund may involve a high degree of risk, may be greater than those normally associated with other types of investments and is not intended as a complete investment program. An investment in Units should only be made after consultation with independent investment and tax advisors. Only investors who do not require immediate liquidity of their investment should consider the purchase of Units. Only investors who can reasonably afford a substantial impairment or loss of their entire investment should consider the purchase of Units. Please refer to the OM for a further discussion of the risks of investing.



BRIAN TRENHOLM, Managing Partner, Salida Capital

Brian Trenholm joined Salida Capital in 2004 as a portfolio manager. Brian has 16 years of industry experience and combines top down and bottom up management styles with an emphasis on resource sectors.

Prior to joining Salida Capital, he served as a portfolio manager with Agilerus Investment Management Limited, where he managed a resource-oriented small cap fund for Maritime Life Assurance Company. Under Brian's management, the fund was the top-performing small cap fund in Canada in 2003 with a gain of 70%.

Prior to his work at Agilerus, Brian spent four years as partner and member of the energy research team at the Calgary office of Griffiths McBurney & Partners.



ANDY WILLIS, Managing Director & CEO, Brookfield Asset Management

Andrew is Senior Vice President, Communications and Media. He joined Brookfield in 2010, after a two-decade career in business journalism in newspapers, television and radio, including a 15 year stint as the daily 'Streetwise' columnist at The Globe and Mail, and report at Dow Jones/Wall Street Journal, Macleans magazine, The Financial Post and BNN TV and CBC Newsworld. He has a Bachelor of Journalism degree from the University of King's College in Halifax and a Bachelor of Arts degree from the University of Western Ontario in London. Andrew has co-written a book, The Bre-X Fraud, with business journalist Douglas Gould.



COURTENAY WOLFE, President & CEO, Salida Capital

Courtenay joined Salida Capital as Managing Director in March 2008 and was later elected to President and Chief Executive Officer in October that same year. Courtenay brings over 16 years of experience to Salida, including 10 years in capital markets. Prior to joining Salida, Courtenay was Senior Vice President of Sales and Strategy at Tricycle Asset Management, where she was instrumental in building the firm's assets from under \$100 million to more than \$1 billion in less than 3 years. In 1996 Courtenay was brought in to found Dell Canada's online business division. By 1998 she had grown it into Canada's largest e-commerce business. In 2009 Courtenay founded the Salida Capital Foundation. She is also on the Board of Directors of ONEXONE and is a member of the Canadian Chapter of the Young Presidents' Organization (YPO).



JANE ROWE, Senior Vice President, Teachers' Private Capital (OTPP)

As Senior Vice-President of Teachers' Private Capital, Jane Rowe is responsible for strategic portfolio growth and deal stewardship. Prior to joining Teachers' in October 2010, she was Executive Vice President, Special Accounts Management and Retail Credit Risk. Previously, she held senior roles at Scotia Merchant Capital Corporation, the bank's Canadian private equity fund, and was President and CEO of RoyNat Capital Inc, Scotiabank's wholly owned mid-market merchant bank.

Jane received an MBA from York University's Schulich School of Business, a B. Comm. from Memorial University, and also has ICD.D certification from the Institute of Corporate Directors.



STEVEN SALAMON, President, Rosalind Capital

Steven Salamon, CFA, is the President of Rosalind Advisors, Inc., a life-sciences-focused, hedge fund adviser. Prior to co-founding Rosalind in 2006, Steven was ranked the #3 North American biotech analyst by excess return generated according to Forbes/StarMine. He spent 12 years as a sell-side equity research analyst at firms such as RBC Dominion Securities and HSBC Securities. He earned an MBA from University of Western Ontario and B.Ap.Sc., Engineering Physics from University of Toronto.



MARTHA TREDGETT, Vice President, LGT Capital Partners

Martha Tredgett is a Vice President at LGT Capital Partners. Prior to joining LGT in 2009, Ms. Tredgett served as a Managing Director for Bear Stearns in Toronto (formerly Crane Capital), where she was responsible for raising capital for alternative asset managers. Before that she was a Director at a boutique investment dealer in Toronto, where she managed private placements, capital raising and strategic advisory work for small private companies. Earlier in her career she worked in institutional equity sales for UBS in London and New York and at Credit Suisse First Boston in London and Paris. Ms. Tredgett completed a post-graduate diploma in Business from the London School of Economics and a BA in International Business from McGill University. She is fluent in English and French.

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About Salida Capital

Founded in 2001, Salida Capital is one of Canada's leading natural resource investment management firms with key sectors of focus being precious metals, base metals, agriculture and energy. Salida Capital currently manages over 750 million dollars for a growing global client base of family offices, high net worth individuals and institutions. Salida Capital takes an active, opportunistic management style when investing in private, small, mid and large cap resource companies. Salida Capital has been recognized globally through numerous awards and accreditations for delivering industry leading products and performance. Partner and employee personal capital represents a significant portion of assets under management.

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About Man Investments Canada Corp.

Man Investments Canada Corp. is part of Man Group plc ('Man'). Man is a world-leading alternative investment management business. It has expertise in a wide range of liquid investment styles including managed futures, equity, credit and convertibles, emerging markets, global macro and multi-manager, combined with powerful product structuring, distribution and client service capabilities. Man manages US\$68.6 billion.

The original business was founded in 1783. Today, Man Group plc is listed on the London Stock Exchange and is a member of the FTSE 100 Index with a market capitalization of over US\$8.7 billion. Man Group is a member of the Dow Jones Sustainability World Index and the FTSE4Good Index.

Man also supports many awards, charities and initiatives around the world, including sponsorship of the Man Booker literary prizes.

Further information can be found at www.mangrouplc.com

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- » Asset Management
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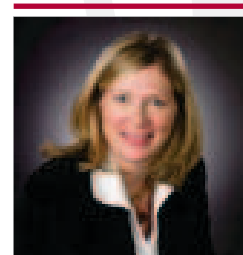
AUSPICE

TIM PICKERING, President, Auspice Capital

Tim Pickering, Founder and President of Auspice Capital Advisors (Auspice), is lead portfolio manager with 15 years of commodity and financial trading experience. Prior to founding Auspice, Tim was Vice President of Options Trading at Shell Trading Gas and Power in the Houston and Calgary offices.

Tim also held the position Senior Trader for the energy derivatives portfolio at TD Securities in Toronto. Here he traded in a wide expanse of capital market products including foreign exchange, bonds, money markets and exotic derivatives. Tim has extensive experience trading OTC and exchange traded options, futures, swaps and quantitative trend following systems.

With partner Ken Corner, Tim has built Auspice to go beyond a traditional CTA, offering strategies in active managed futures, passive ETFs, indices and custom commodity strategies. Most recently, Auspice launched the Auspice Broad Commodity Index and the Auspice Managed Futures Index (NYSE published) that support two new Claymore ETFs on the TSX. Additionally, Auspice is launching the Auspice Energy Program, a multi-strategy, multi-time period quantitative approach to investing in the global energy futures markets.



ANN GLAZIER ROTHWELL, Family Office Consultant

Ann Glazier Rothwell is a co-founder of Alpha Scout Capital Management, a Canadian focused Fund of Hedge Funds which was bought by Artemis Investment Management in April 2008. Ann served as Chief Investment Officer of Alpha Scout until August of this year and will continue to sit on the investment committee of this expanded firm. Ann has more than 18 years of experience in Canadian capital markets including five years in research and proprietary trading of alternative investment strategies in Canada and nine years as an institutional equity salesperson covering U.S. and Canadian hedge funds in Toronto and New York. Ann is a CFA Charter Holder and a Leslie Wong Fellow from The Sauder School of Business at The University of British Columbia.



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Performance as of 01/31/2010. Past performance may not be indicative of future results. Please read the offering memorandum before investing.



www.harrisbrown.ca

About Harris Brown & Partners

Harris Brown was founded in 2004 and is a privately owned Canadian investment bank focusing on the small and mid cap marketplace. Our attention to corporate clients and investors alike facilitates the right access to the right capital to enable business and investment growth. The professional team at Harris Brown averages over twenty years of experience in corporate strategy, mergers & acquisitions, restructuring and investment fund management. Our approach to your corporate finance requirements is always with a long term view focusing on the right structure for your growth.

Our services include:

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- » Participating, sourcing, and facilitating total equity and debt financing requirements
- » Negotiations of acquisitions, reverse takeovers and re-structuring
- » Financial & Technical due diligence reports, expert witness
- » Market valuation opinions for both private and public companies

Being registered with the Ontario Securities Commission as an Exempt Market dealer, our Capital Markets team provides access to both private investors and institutions alike on the various debt and equity opportunities that Harris Brown is representing. For accredited investors, Harris Brown has a registration page on its website (www.harrisbrownpartners.ca) that allows investors to register and receive information on all new issues when they are released. Harris Brown not only represents debt and equity investment opportunities for investees but we also carry a complete line of high yield fund investments paying monthly and quarterly interest payments. These investments are highly secured asset-based lending funds, mortgage funds and other Canadian-based real estate funds. Harris Brown Partners Limited... client focused, performance driven.

For further information, please contact CEO Rob McGill at 416 850-1564 x11710 or rmcgill@harrisbrownpartners.ca

ASSOCIATE SPONSORS



About Arrow Hedge Partners

Arrow Hedge Partners Inc. (Arrow), is a privately-owned company, founded and incorporated in 1999 by James McGovern, Managing Director and CEO. Arrow provides clients with access to some of the world's most highly skilled alternative investment fund managers. These managers are required to pass a strict vetting process and adhere to a transparent investment management process. Arrow's value is from our extensive research and monitoring process that helps us reduce our clients' investment risk. One of the most experienced hedge fund companies in Canada - Arrow has successfully navigated through every type of market. The Arrow team is made up of seasoned portfolio managers and industry experts who have the experience and know-how to employ a variety of alternative investment strategies with a global perspective. Arrow is 100% employee-owned and the principals have personally invested over CAD \$35 million in the various Arrow products. To date, Arrow manages approximately CAD \$850 million of assets in alternative investment funds, including several multi-strategy Fund of Hedge Funds (FoHF). Arrow's investment research, portfolio management and trading functions are located at head office in Toronto. Arrow has sales offices in Calgary and Vancouver, as well as a research and sales office in London, United Kingdom with their partner Generation Asset Management.



DAVID PATTERSON, Chair & Chief Executive Officer, Northwater

Mr. Patterson is a serial entrepreneur in the investment management industry. Since founding Northwater in 1989, Mr. Patterson has led the firm through the successful establishment of three innovative businesses. In 1989 Northwater was the first Canadian firm to develop synthetic indexing to help pension funds invest more in foreign markets while staying within the then-limiting foreign property limits. Next Northwater developed the largest Canadian entry in the hedge fund of funds business - a business that was sold in 2009. In 2005, Mr. Patterson developed the third Northwater innovation by establishing an intellectual property business for the firm. The IP business has developed to be a \$500 million business with a wide spectrum of investments in entertainment properties, patent management and investments in patent-rich early stage venture deals. Northwater is currently investing the third fund in this area.

Mr. Patterson holds a Bachelor of Arts (Honours) degree from Trent University (Peterborough, Ontario) and a Master of Business Administration degree from the University of Toronto.

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About Marret Asset Management Inc.

Marret Asset Management Inc. is one of Canada's leading credit fixed income managers with assets under management of over \$5 billion in high yield and credit strategies and hedge funds for institutional and retail clients. Since its inception in 2001, Marret has consistently focused on and created superior risk-adjusted returns with downside protection.

Led by founder and Chief Investment Officer Barry Allan, Marret is 100% employee-owned and has the largest independent credit team in Canada, with many members of the team working together for over a decade.



About Sutton Boyce Gilkes

Sutton Boyce Gilkes Regulatory Consulting Group Inc. (SBG) knows the Canadian securities regulatory environment like no other firm. Our expertise covers all regulatory requirements and processes: finance, operations, compliance, registration and enforcement. We offer the right combination of knowledge, practical expertise and independence to handle your regulatory needs as quickly and thoroughly as possible.

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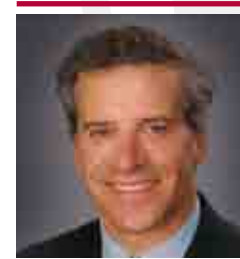
As securities regulators take a more principles-based approach, it will become easier to know the rules, but much more difficult to determine how best to comply. The breadth of our knowledge, experience and contacts ensures our clients the smoothest and quickest possible path to the result they want.



JEFF OLIN, President and CEO, Vision Capital

Jeffrey Olin is President and CEO of Vision Capital Corporation, an investment counseling and portfolio management company which manages the Vision Opportunity Funds. Mr. Olin brings fifteen years of senior level investment banking experience, as well as ten years of direct corporate real estate experience to Vision Capital Corporation. Between 1993 and 1997 Mr. Olin served as the Managing Partner, Ontario and Head of Investment Banking with Desjardins Securities, a \$150 billion financial institution. Mr. Olin was previously a Managing Director with HSBC Securities and a Vice President with Canaccord Capital. He has served as a key advisor to many of Canada's leading corporate, institutional, and family-owned real estate enterprises. Between 1997 and 2007 he led teams that had the highest Canadian market share (>80%) in participation in real estate equity new issues.

Mr. Olin is a graduate from the Kellogg Graduate School at Northwestern University in Chicago with an MBA. He received his Bachelor of Commerce from The University of Toronto.



Spartan Fund Management Inc.

GARY OSTOICH, President, Spartan Fund Management
Chairman, AIMA Canada

Mr. Ostoich is a Canadian hedge fund executive with more than 20 years experience covering all aspects of the hedge fund industry. Currently, Mr. Ostoich is president of Spartan Fund Management, a Toronto based multi strategy hedge fund manager focused on volatility related strategies. Mr. Ostoich's role within Spartan involves overseeing existing business lines and infrastructure, new product development, and part of the client service team that interacts with high net worth and institutional investors of Spartan.

Mr. Ostoich started his career in the hedge fund industry while a partner within the Toronto office of the law firm of McMillan LLP which he joined in 1987. Mr. Ostoich headed up McMillan LLP's hedge fund practice and formerly was on their management committee. While at McMillan LLP he was repeatedly included in LEXPERT's Guide to the Leading 500 Lawyers in Canada. Mr. Ostoich was instrumental in establishing in 2003 the Canadian Chapter of the Alternative Investment Management Association based in the U.K. Mr. Ostoich is currently the Chairman of AIMA Canada.



MICHAEL NAIRNE, President and CIO, Tacita Capital

Michael Nairne is President and Chief Investment Officer of Tacita Capital Inc., a family office and investment advisory firm that provides integrated wealth and portfolio management services to families of exceptional affluence.

Prior to co-founding Tacita, Michael was the Chief Operating Officer of Loring Ward Inc., a family office located in New York and Los Angeles. Michael was also the co-founder and Vice Chairman of Assante Corporation, Loring Ward's original parent company. During his tenure, Assante grew from \$1 billion to over \$20 billion in assets under administration including \$8 billion in leading tax-managed asset allocation programs.



JOHN NORMAN, President and CIO, Perisen Capital

Mr. Norman is a leading investment manager specializing in liability-based strategies and cash flow risk management approaches. He has been at the forefront of several investment firm initiatives including co-founding two firms, one of which was subsequently publicly listed on the Toronto Stock Exchange. Mr. Norman received a Bachelor of Arts degree in Economics from the University of Western Ontario in 1991 and earned the Canadian Investment Manager (CIM) designation in 1998 and the Chartered Financial Analyst (CFA) designation in 1999. Mr. Norman was a Portfolio Manager and Vice President at J. Zechner Associates from 2005 through 2008 and prior to that was a Portfolio Manager with Phillips, Hager & North since the mid-1990s. He began his career at Burns Fry in the early 1990s.

CIBC MELLON

About CIBC Mellon


CIBC Mellon Global Securities Services Company currently provides custody to 32% of the Canadian marketplace. Our client base is comprised of approximately 1,100 relationships representing 1,000 domestic clients and nearly 100 foreign financial institutions with assets under administration of more than CAD \$1,052 billion, as at December 31, 2010.

Our clients include Canadian pension funds, investment funds, corporations, government, insurance companies, foreign insurance trusts, foundations and foreign financial institutions whose clients invest in Canada. We work in partnership with our clients to increase operational efficiencies, manage risk, and increase performance.

Built on the strengths and traditions of our two parent companies: Canadian Imperial Bank of Commerce (CIBC) and The Bank of New York Mellon Corporation (BNY Mellon), CIBC Mellon strives to design and deliver reliable asset servicing solutions to institutional investors operating in Canada. We first began offering asset services to institutional investors in 1996, when CIBC joined forces with Mellon Financial Corporation (Mellon) to form a 50/50 joint venture—CIBC Mellon Global Securities Services Company.

On July 1, 2007, Mellon—our U.S. parent company—merged with The Bank of New York Company Inc. to form the 11th-largest financial services company in the world. As a result of this merger, BNY Mellon is now the global leader in asset servicing with more than US \$24 trillion in assets under custody and administration.

For further information about CIBC Mellon, please visit cibcmellon.com.



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10
Sprott Hedge Fund L.P.
 CELEBRATING 10 YEARS

We thank all of our investors for your support
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**10 Years of
 Outperformance.**
 Sprott Hedge Fund L.P.

COMPOUND	1 YR	3 YR	5 YR	10 YR	INCEPTION	CUMULATIVE RETURNS
Sprott Hedge Fund L.P.	41.2%	5.3%	14.3%	20.6%	22.8%	735.2%
S&P 500 (CAD)	10.9%	-0.4%	-2.4%	-3.8%	-5.0%	-41.2%
Value Added	30.3%	5.7%	16.7%	24.4%	27.8%	776.4%

\$100,000 invested in the Fund in the year 2000,
 would be worth **\$835,240** today.

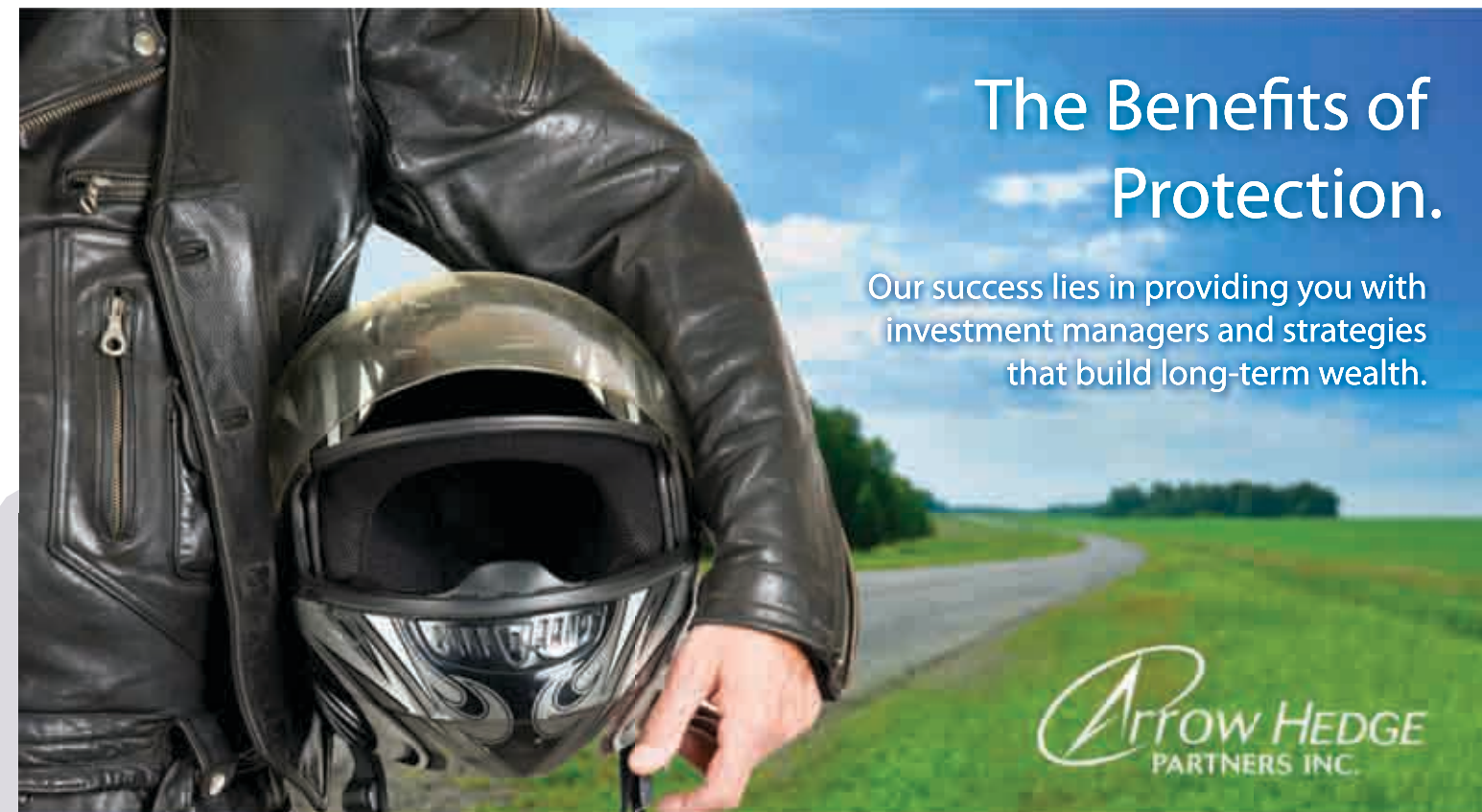
Inception date: November 7, 2000. All returns are based on Class A units, net of fees, annualized if period is greater than one year, and as at February 28, 2011. Please note that Sprott Hedge Fund L.P. is closed to new investments. Sprott Hedge Fund L.P. II which has the same investment philosophy and management team is open to investments. Accredited investors only. Sprott Hedge Funds are offered on a private placement basis pursuant to an offering memorandum and are only available to investors who meet certain eligibility or minimum purchase amount requirements under applicable securities legislation. The offering memorandum contains important information about the Funds, including their investment objective and strategies, purchase options, applicable management fees, performance fees, other charges and expenses, and should be read carefully before investing.

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FRANK MERSCH, Chairman and Vice President, Front Street Capital

Frank L. Mersch is the Chairman and a Vice President of Front Street Capital 2004 and Vice President, Director and Senior Portfolio Manager of Front Street Investment Management Inc. ("Front Street"). He holds a Chartered Financial Analyst designation and has over 30 years of experience in the investment industry, including 11 years as an investment manager with Altamira. In 2001, Mr. Mersch founded Front Street Capital with Messrs. Normand Lamarche and Gary Selke. As Senior Portfolio Manager for the Front Street Group, Mr. Mersch manages the portfolios of various investment vehicles, including Front Street Canadian, Front Street Canadian Equity Fund, Front Street Canadian Opportunities Fund Ltd. and various TSX-listed closed end funds, ultimately merged into mutual funds. In managing investment vehicles over the past three decades, Mr. Mersch has earned a reputation as one of the most highly regarded investment managers in Canada, and has outperformed the S&P/TSX in 19 of the last 22 years. Mr. Mersch holds a Bachelor of Commerce degree from the University of Toronto.



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MICHAEL KIMMEL, Founding Partner, Picton Mahoney Asset Management

Michael has 13 years of investment industry experience and is a founding partner of Picton Mahoney Asset Management. He was an investment analyst at Synergy Asset Management since 2002. Prior to this, Michael was an analyst at UBS Global Asset Management and also served as an associate at N M Rothschild & Sons (a boutique investment bank specializing in mergers and acquisitions). Michael has a Bachelor of Commerce degree from McGill University and holds the Chartered Financial Analyst designation.



TOM McCULLOUGH, President, Northwood Family Office LP

Tom McCullough is President and CEO of Northwood Family Office LP, a Toronto-based multi-family office which serves the comprehensive needs of families of significant net worth. He has spent almost 30 years in the wealth management/family office field, initially in senior executive roles with RBC wealth management. He teaches the 'Management of Private Wealth' course in the MBA program at the University of Toronto's Rotman School of Management, sits on the U of T Dean's Advisory Board and is an Entrepreneur-in-Residence at University of Western Ontario's Ivey School of Business. Tom holds a Bachelor of Commerce from the University of Toronto and an MBA from the Schulich School of Business at York University and is a registered portfolio manager.



JAMES MCGOVERN, CEO, Arrow Hedge Partners

Mr. McGovern founded Arrow Hedge Partners in 1999 after working for over thirteen years at BPI Financial Corporation (Canada) ("BPI"), the company which he co-founded, and where he ultimately held the positions of President and Chief Executive Officer. BPI, a publicly traded company, managed or administered over \$6 billion dollars on behalf of Canadian and U.S. investors.

Mr. McGovern was the founding Chairman (currently, Past Chairman) of the Canadian Chapter of the Alternative Investment Management Association (AIMA). He is actively involved in the international hedge fund community and has spoken at conferences in Canada and globally.

Mr. McGovern graduated from the University of Toronto with a Bachelor of Commerce and Finance degree in 1985. He is active in charitable organizations, including Hedge Funds Care Canada and University Health Network. He also serves on the Board of Trustees of the Fraser Institute, an independent Canadian economic and social research and educational organization.

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About Sprott Asset Management LP

Sprott Asset Management LP (SAM LP) is the successor to Sprott Asset Management Inc, which was established in 2000 after its permanent separation from Sprott Securities Inc. (1981). SAM LP is a fund company dedicated to achieving superior returns for its investors over the long term. Sprott Asset Management LP currently manages over \$8.5 billion (estimated) as at December 31, 2010 on behalf of long/short strategies, mutual funds and managed accounts. Sprott Private Wealth LP (SPW LP) provides advisory services to high net worth individuals, and is an IIROC Dealer Member and a member of the Canadian Investor Protection Fund. Sprott Inc. is the parent company of SAM LP and SPW LP. Sprott Asset Management LP is registered with the Ontario Securities Commission (OSC) as a portfolio manager and an exempt market dealer, and is also a member of the Alternative Investment Management Association (AIMA) Canada.



About Front Street Capital

Privately held and independent, Toronto-based Front Street Capital currently manages approximately \$3.6 billion in assets among various long/short equity strategies, Mutual Funds, Limited Partnerships and Trusts. Widely recognized as an established leader, Front Street Capital is one of the most successful and experienced investment groups in Canada.

Portfolio managers have demonstrated long-term success in assessing global macroeconomic and structural themes driving the markets by combining a sophisticated macroeconomic approach and comprehensive knowledge of the Canadian corporate landscape, with sound fundamental and technical analysis of Canadian equities.

Front Street Capital is structured to offer its decades of experience and investment performance to institutions and individual investors, through proprietary products.

On average, Front Street Capital portfolio managers have approximately 20 years of experience in investment fund management, and its principals each have more than 25 years of experience in the industry.

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About Horizons ETFs

Horizons ETFs is a leading Canadian ETF company that offers a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions.

Horizons ETFs is the exclusive distributor of Horizons BetaPro ETFs and Horizons AlphaPro ETFs. BetaPro Management, Inc., the manager and the trustee of Horizons BetaPro ETFs, offers three types of structures: Bull+/Bear+ leveraged ETFs, Single ETFs, and Inverse ETFs. BetaPro is a subsidiary of Jovian Capital Corporation and manages approximately \$2.6 billion amongst 47 ETFs as of December 31, 2010.

AlphaPro Management, Inc., the manager and the trustee of the Horizons AlphaPro ETFs, is Canada's sole provider of actively managed ETFs. AlphaPro is a subsidiary of BetaPro Management, Inc., and manages approximately \$500 million across 13* ETFs as of December 31, 2010.

*Certain Funds currently trade on the exchange as closed-end funds and will convert to ETFs as per their prospectus.



DAVID KAUFMAN, President, Westcourt Capital

David, a non-practising lawyer, brings more than 15 years of experience in the legal, real estate and investment industries to his role as president of Westcourt Capital Corporation.

David graduated from the University of Toronto Faculty of Law in 1994 and worked as Executive Director of Magna Golf Club and later Menkes Developments as Executive Director of the Four Seasons Private Residences, Toronto. David then joined the small-business private equity firm Lynx Equity, where he further honed his investment knowledge and operations expertise.

David remains a member of the Law Society of Upper Canada. He is a member of the Exempt Market Dealers Association of Canada, and the Canadian Association of Accredited Mortgage Professionals. He has been a regular contributor to the Financial Post and CBC's Lang & O'Leary Exchange, and currently co-hosts BNN's "Alternative Investing".

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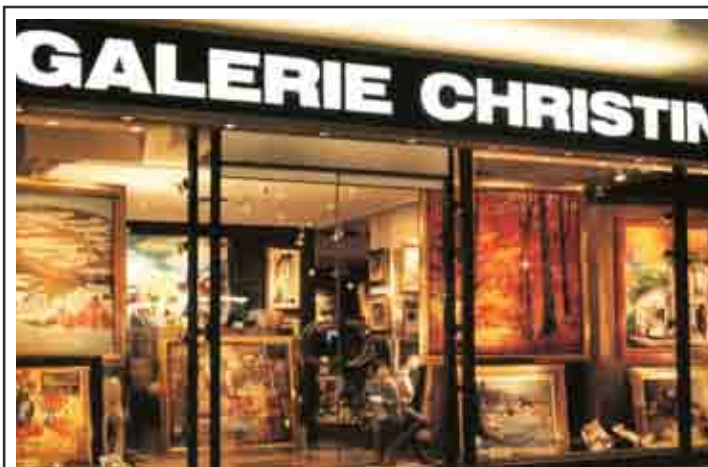
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DONALD COXE, Managing Director & CEO

Don Coxe has more than 35 years of institutional investment experience in Canada and the US. He is Strategy Advisor to BMO Financial Group. His investment journal, Basic Points, published since 1992, and his conference calls are distributed exclusively for their clients in North America, Europe and Asia. From his office in Chicago, Don heads up the Global Commodity Strategy investment management team—a collaboration of Coxe Advisors and Harris Investments—to create and market commodity-oriented solutions for investors. He is also advisor to the Coxe Commodity Strategy Fund in Canada. Mr. Coxe maintains a highly visible presence in major business communities through his speaking engagements, writing, conference calls, and regular appearances in North American broadcast media.



HENRY COHEN, President, Full Cycle Energy

Henry is the founder of Full Cycle Energy Investment Management Limited, an Investment Counselor specializing on energy investments. Prior to Full Cycle, Henry had been a top decile Canadian energy investment analyst throughout most of his career, with a focus on corporate strategies, business cycles, and technical assessments. As an analyst, Henry provided guidance and strategic consulting services to large and small oil and gas companies and institutional investors. Henry joined the investment industry in 1978, and worked as a retail broker, portfolio manager, investment banker and research manager. Since 1980 he maintained a role as an energy analyst, working primarily with large Canadian investment firms. In 1998, he expanded his Canadian expertise with global exposure as an energy analyst with a major international investment firm. In 2003, he left the brokerage business to form Full Cycle Energy Investment Management Limited.



CODY CHURCH, Managing Director, TriWest Capital Partners

Cody co-founded TriWest in 1998. From 1995 to 1997 he was with EXOR America, a New York-based private equity firm. Prior to joining EXOR, Cody was a member of the Leveraged Finance Group of Credit Suisse First Boston where he worked with financial buyers in areas of acquisition and divestiture, high yield bonds, IPOs and refinancings. Cody graduated cum laude with a Bachelor of Economics from Harvard University.

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Introduction Capital hosts the annual Canadian Alternative Investment Forum where alternative investment managers, industry professionals and sophisticated investors gather and gain industry insight through panel discussions, informative presentations and peer networking. More events within the alternative investment space are now in the planning stages in the areas of Energy, Water & Agriculture, Philanthropic giving and Entrepreneurship.

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SPEAKERS



BARRY ALLAN, President, Marret Asset Management

Barry Allan, founder and CEO of Marret Asset Management, is responsible for Marret's overall strategic asset allocation. Barry has over 25 years of experience in all areas of fixed income and extensive experience in derivatives, including many years with Nesbitt Thomson and Bank of Montreal. Before founding Marret, Barry worked for six years at Altamira, where he led Altamira High Yield Fund and had secondary responsibilities on equity and balanced fund mandates.

Barry has an MBA from the University of Arizona. Barry is a regular commentator in the media and speaks at conferences on economic and credit issues.



ERIC BERKE, Managing Partner, TorQuest Partners

Eric Berke, Managing Partner, joined TorQuest in 2002 at its inception. Prior to joining TorQuest, Mr. Berke led the turn around and sale of Gustin Kramer, a manufacturer of paper and non-woven consumer products, where he served as the company's President and CEO and controlling shareholder from 1994 to 2002. Mr. Berke serves as a director for Associated Brands, Global Traffic Technologies, Herbal Magic (Chairman), Firstonsite Restoration (Chairman), Pinova Holdings, Inc., SCM Insurance Services, 4Refuel, and the Toronto Board of Trade. Formerly he served as a director of the Canadian Venture Capital Association, Granby Income Fund, GCAN Insurance Company, CNC Global Ltd., and Crescent School. Mr. Berke has been a member of the Young Presidents' Organization since 1994. He holds an MBA from Boston University and a B.A. from the University of Vermont.



RANDALL BIRKS, CIO, Birinco Family Office

Randall Birks is the Chief Investment Officer and Vice-President at Birinco Inc, a Montreal based merchant bank. Previously he was a Partner and the Head of Research at a multi-family investment office in New York. Mr. Birks has also worked at HSBC in NY and State Street Corp in Boston. Mr. Birks holds an MBA from the University of Chicago and a Master's degree in Investment Management from Boston University. He completed his BA in East Asian Studies at McGill with a year abroad in Tokyo at Jochi Daigaku (Sophia University). Further, he is a member of the Board of Governors for the Montreal Economic Institute and of the Board of Directors for the Birks Family Foundation where he chairs the Investment Committee.

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SANDRA BOSELA, President, EdgeStone Capital

Sandra joined EdgeStone in 1999 as one of its founding team members. EdgeStone partners with companies typically in the Canadian middle market to provide them with strategic guidance and advice, operational expertise and capital for growth initiatives, mergers/acquisitions, management buy-outs or buy-ins and recapitalizations. Prior to joining EdgeStone, she worked at First Marathon Securities Limited, specializing in mergers and acquisitions. Sandra holds an Honours Business Administration degree from the Richard Ivey School of Business at the University of Western Ontario and completed the General Management Program at Harvard Business School.